

BUREAU OF REAL ESTATE APPRAISERS

ORDER OF ADOPTION

Amend Section 3528 of Article 2 of Chapter 6.5 of Title 10 of the California Code of Regulations to read as follows:

§ 3528. Minimum Requirements.

(a) All applicants for, and holders of, any license or permit authorized by this chapter shall meet the minimum requirements set forth in this chapter or those established by the Appraiser Qualifications Board whichever is greater.

~~(b) Effective January 1, 2008, all applicants for licensure must meet all of the minimum requirements effective on that date. Applications received on or before December 31, 2007, that are not complete as to education and/or experience, will be evaluated based on the completion date of the education and/or experience component requirements. Applicants who have completed the education requirements prior to January 1, 2008, may complete the experience requirement after January 1, 2008.~~

(b) Notwithstanding any other provision in this Chapter, applicants shall be evaluated based on the minimum requirements in effect on the date both a complete application is received by the Bureau and the applicant has successfully passed the examination.

(1) "Complete application," as used in this section, includes, but is not limited to, completed education and experience requirements.

(2) "Applicant," as used in this section, includes, but is not limited to, existing BREAlicensees applying for a different BREAlssued license, including appraisers licensed pursuant to §3541(d) applying for a federally recognized license.

(c) Any holder of a Certificate of Registration issued by the Bureau of Real Estate Appraisers as authorized by this chapter, and any person or entity acting in a capacity that requires a Certificate of Registration under this chapter, shall meet the requirements set forth in Article 4 for registration as an Appraisal Management Company.

Note: Authority cited: Sections 11313, 11314 and 11340, Business and Professions Code. Reference: Sections 11328, 11328.1 and 11340, Business and Professions Code; and Section 1112, Financial Institutions Reform, Recovery and Enforcement Act of 1989, Public Law 101-73 (FIRREA).